

Save Thousands of Dollars On Your Mortgage

WHEN YOU USE PRIMELENDING



Forrest Ridge Homes is offering to buy down your rate when you use PrimeLending to purchase one of their new builds at no additional cost to you!

\$500,500
PURCHASE PRICE
\$17,517.50
DOWN PAYMENT

AS LOW AS
\$2,713.72
MONTHLY PAYMENT
5.250% Interest Rate/ 6.625%
Annual Percentage Rate
FOR FHA BUYERS¹

\$500,500
PURCHASE PRICE
\$25,025.00
DOWN PAYMENT

AS LOW AS
\$3,005.33
MONTHLY PAYMENT
6.500% Interest Rate/
7.091% Annual Percentage Rate
FOR CONVENTIONAL
BUYERS²

What is a Rate Buy Down?

Essentially, a buy down is when the buyer or seller pays upfront to lower the mortgage rate, which in turn lowers your monthly payments. By using a mortgage rate buy down, you can save thousands of dollars over the life of your loan, making your home more affordable and freeing up loads of cash.

If you're interested in learning more about this opportunity, we're here to help!



Liz Robinson
Sr. Loan Officer, NMLS 228374
(602) 570-3098
liz.robinson@primelending.com

Andy Decker

Team Loan Officer, NMLS 2072337
(480) 567-6228
andy.decker@primelending.com



1025 W Ocotillo Rd.
Suite C-2
Chandler, AZ 85278



THE
**ROBINSON
DECKER**
TEAM



PrimeLending

1) Rate based on a FHA fixed rate loan, with a loan term of 360 months, estimated seller buydown of \$30,031.59, and \$13,460.65 in APR fees with a monthly payment of \$2,713.72

2) Rate based on a Conventional fixed rate loan, with a loan term of 360 months, estimated seller buydown of \$13,684.17, and \$5,728.70 in APR fees with a monthly payment of \$3,005.33

A credit score of 740+ was used for these scenarios. Rates pulled 08/30/23, rates change daily. Loans are subject to borrower qualifications, including income, property evaluation, and final credit approval. Payments shown are principal and interest only, and do not include amounts for taxes and insurance premiums (if applicable). The actual payment obligation will be greater. Interest rate will be bought down to as close to 5.250% as possible for FHA loan transactions and 6.500% for Conventional loan transactions, builder contribution amount subject to third party loan contribution limits. Forrest Ridge Homes will contribute funds to buy down the rate via discount points, contributions will be reflected on the Closing Disclosure. Only applicable for new original contract loan purchases from Forrest Ridge Homes in the Northstar and Harvest Gardens communities. Contracts must be written between 09/2/23 and 09/9/23. Must apply for a loan with PrimeLending at the Chandler branch within 10 days of entering your contract and must finance through PrimeLending. This is not a commitment to lend, availability subject to change without notice or prior obligation. Cannot be combined with any other offer. Exclusions apply. See Forrest Ridge Homes sales rep for details. Forrest Ridge Homes reserves the right to change or cancel this promotion at any time. PrimeLending is not affiliated with Forrest Ridge Homes. All loans subject to credit approval. Rates and fees subject to change. ©2023 PrimeLending, a PlainsCapital Company (PrimeLending). (NMLS: 13649) Equal Housing Lender. PrimeLending AZ Lic. no. 0907334. v040819. PrimeLending OR mortgage lending lic. no ML-5260. v010918